

PE-VC investments plunge in January as deal volumes stay flat

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Despite almost similar number of deals, private equity-venture capital (PE-VC) investments dropped nearly 3x year-on-year in terms of value in January 2026.

The value of PE-VC investments in January 2026 stood at \$1.49 billion across 104 deals as against \$3.99 billion investments across 105 deals in January of 2025, as per data from Venture Intelligence.

SHARP DECLINE

The drop in investments is driven by a sharp decrease in the mega deals (over \$100 million) with only three such deals this month compared

The investment dip is driven by decrease in mega deals to just three this month compared with 11 deals in the same month last year

to 11 in the same month last year. On a sequential basis, however, the value of investments were down marginally from \$1.8 billion in December 2025 across 78 deals.

Arun Natarajan, Founder, Venture Intelligence, said that the fact that highly experienced international investors like Warburg Pincus have chosen to strike two deals in a month are indicat-

ive of the increasingly competitive nature of the Indian market. The largest deal in the month was the \$133 million that Avanse Financial Services raised through a rights issue from Warburg Pincus, Kedaara Capital and Mubadala Investment. Fleur Hotels' \$106 million raise from hospitality major Lemon Tree Hotels, and agri logistics firm Arya Collateral raising \$80 million, were other major deals.

As for the timeline of investments, investments in early-stage companies stood at \$341 million in investments across 57 deals while growth stage investments went down to \$234 million. Late stage investments also went down to \$747 million from \$1.4 billion.